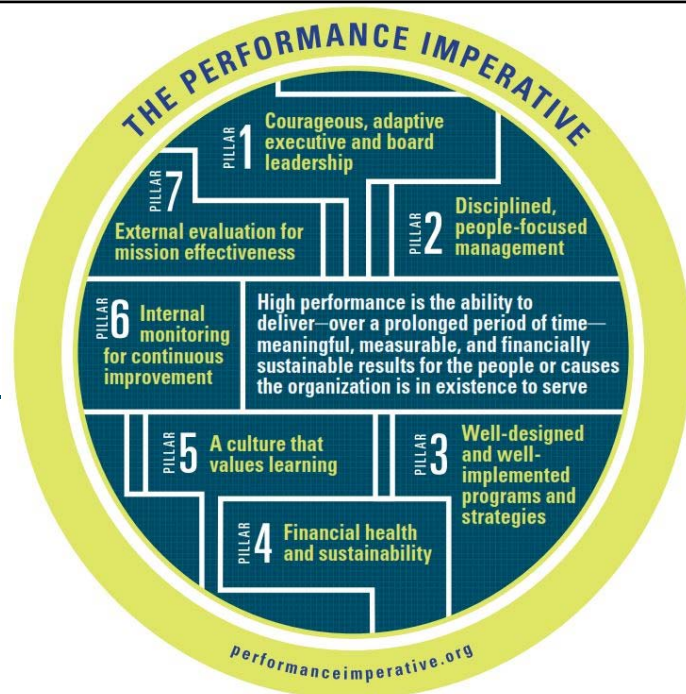


# THE PERFORMANCE IMPERATIVE

A FRAMEWORK FOR  
SOCIAL-SECTOR EXCELLENCE



## **PILLAR 4** FINANCIAL HEALTH AND SUSTAINABILITY

In high-performance organizations:

### **THE BOARD & SENIOR MANAGEMENT:**

- Establish strong systems for financial stewardship and accountability
- Build and participate in budget processes that are oriented toward achieving results
- Share their financial results transparently
- Operate within margins that allow them to build their balance sheet
- Understand their organization's cost structure

# Financial Health: The Importance of Understanding Nonprofit Financial Statement



Dr. Jason MacGregor  
Baylor University



















