

Cooper Foundation

Statements of Financial Position

March 31, 2015 and 2014

	2015	2014
<u>Assets</u>		
Cash and cash equivalents	\$ 1,401,198	1,316,392
Accrued interest receivable	67,199	70,170
Prepaid expenses and other current assets	12,352	2,389
Investments:		
Corporate bonds	15,255,790	14,750,743
Equity securities and mutual funds	39,138,327	36,413,912
Other invested assets	26,840	26,840
Cash equivalents restricted for long-term investment	1,299,590	1,706,918
Real estate, improvements and equipment, net of accumulated depreciation	189,559	133,886
	\$ 57,390,855	54,421,250
<u>Liabilities and Net Assets</u>		
Liabilities:		
Grants payable	\$ 623,034	440,836
Accounts payable and accrued expenses	11,733	11,022
Total liabilities	634,767	451,858
Net assets:		
Unrestricted:		
Designated for special projects	401,710	435,000
Undesignated	210,244	239,920
Temporarily restricted	86,315	105,895
Permanently restricted:		
Beville-Leudde endowment	2,751,294	2,611,649
Madison Alexander and Martha Roane Cooper endowment	53,306,525	50,576,928
Total net assets	56,756,088	53,969,392
	\$ 57,390,855	54,421,250

See accompanying notes to financial statements.

Cooper Foundation

Statement of Activities

Year Ended March 31, 2015

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
Operating revenue, gains and other support:				
Operating investment income:				
Rents	\$ 15,580	-	-	15,580
Royalties	11,172	2,432	-	13,604
Dividends	546,951	28,028	-	574,979
Interest	295,307	15,133	-	310,440
Contributions and other	3,624	-	11,900	15,524
Total operating revenue, gains and other support	872,634	45,593	11,900	930,127
 Operating expenses and losses:				
Program expenses:				
Grants authorized	583,307	-	-	583,307
Other community support	11,182	-	-	11,182
Management and general expenses:				
Investment expenses	138,893	-	-	138,893
Real estate expenses	28,227	-	-	28,227
Other management and general expenses	239,164	-	-	239,164
Total operating expenses and losses	1,000,773	-	-	1,000,773
 Change in net assets before other non-operating changes	(128,139)	45,593	11,900	(70,646)
 Other non-operating changes:				
Non-operating investment income:				
Royalties	-	-	5,160	5,160
Net realized gains	-	-	2,121,263	2,121,263
Net unrealized gains	-	-	730,919	730,919
Net assets released from restriction:				
Expiration of long-lived assets	20,056	-	(20,056)	-
Purpose restrictions accomplished	65,173	(65,173)	-	-
Net assets restricted by the Board of Trustees	(20,056)	-	20,056	-
 Change in net assets	(62,966)	(19,580)	2,869,242	2,786,696
 Net assets at beginning of year	674,920	105,895	53,188,577	53,969,392
 Net assets at end of year	\$ 611,954	86,315	56,057,819	56,756,088

See accompanying notes to financial statements.